

## DAILY COMMODITY INSIGHTS



### Market Synopsis

#### Highlights

- The latest data on U.S. Nonfarm Payrolls has revealed a significant shortfall in job creation, raising concerns about the health of the labor market and broader economic implications. The report, which measures the change in the number of employed individuals excluding the farming industry, showed an increase of only 29,000 jobs in the past month.

| Precious Metals | Close   | Change (%) |
|-----------------|---------|------------|
| Gold            | 150390  | +0.91      |
| Silver          | 228577  | +0.97      |
| Energy          | Close   | Change (%) |
| Crude Oil       | 8916    | +2.08      |
| Natural Gas     | 287.50  | -0.96      |
| Base Metals     | Close   | Change (%) |
| Copper          | 1399.60 | -0.15      |
| Zinc            | 410.60  | -1.40      |
| Aluminum        | 336.60  | -1.19      |
| Lead            | 192.20  | -0.72      |

## Precious Metal

### Gold (Oct)

- Gold prices fell last week as US yields on 10- and 30-year Treasuries hit their highest levels since 2002 on Thursday.

#### Daily chart



| Trend   | Close  | S1     | S2     | R1     | R2     |
|---------|--------|--------|--------|--------|--------|
| Upwards | 150390 | 149500 | 149000 | 152000 | 152500 |



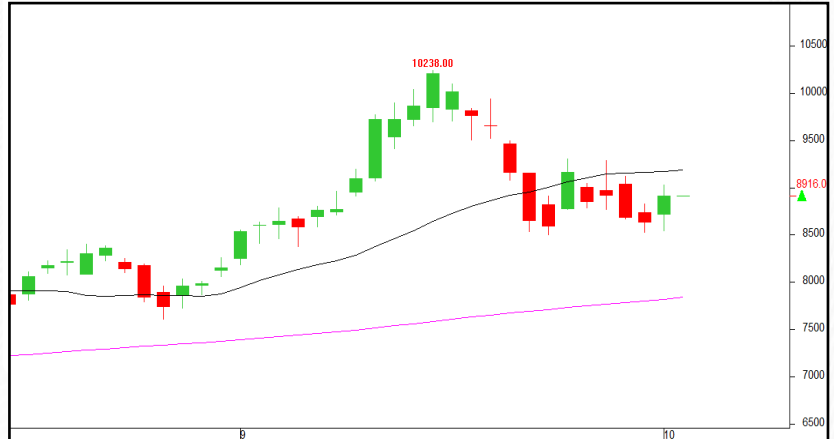
## Crude Oil

### Crude Oil (Oct)

- Oil prices fell after European leaders agreed to US President Donald Trump's request to release diesel reserves to lower prices and reduce fuel imports from the US.



Daily chart



| Trend    | Close | S1   | S2   | R1   | R2   |
|----------|-------|------|------|------|------|
| Sideways | 8916  | 8500 | 8350 | 8960 | 9025 |

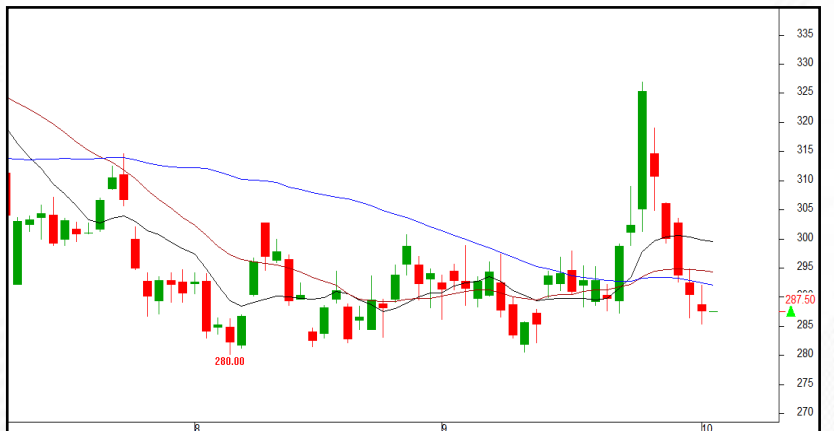
## Natural Gas

### Natural Gas (Oct)

- Natural gas trades with a negative bias in the US markets. The outlook is currently uncertain. Some models are showing a potential colder pattern in the 11-15 day period, while others remain considerably milder. This model divergence can create volatility in Natural Gas



Daily chart



| Trend    | Close  | S1  | S2  | R1  | R2  |
|----------|--------|-----|-----|-----|-----|
| Sideways | 287.50 | 283 | 280 | 290 | 292 |



**Metals & Energy: Trend Sheet**

| Commodity         | Close   | S1     | S2     | R1     | R2     | Expected Movement |
|-------------------|---------|--------|--------|--------|--------|-------------------|
| Silver (Dec)      | 225877  | 224000 | 222000 | 228000 | 230000 | Sideways          |
| Copper (Oct)      | 1399.60 | 1390   | 1383   | 1408   | 1415   | Upwards           |
| Zinc (Oct)        | 410.60  | 405    | 403    | 412    | 414    | Sideways          |
| Aluminum (Oct)    | 336.50  | 333    | 332    | 338    | 340    | Sideways          |
| Lead (Oct)        | 192.20  | 191.40 | 191    | 203    | 193.40 | Upwards           |
| Nickel (Oct)      | 1542.90 | 1530   | 1520   | 1555   | 1565   | Sideways          |
| Electricity (Oct) | 6484    | 6350   | 6300   | 6600   | 6700   | Upwards           |

**Agri Commodities: Trend Sheet**

| Commodity       | Close | S1    | S2    | R1    | R2    | Expected Movement |
|-----------------|-------|-------|-------|-------|-------|-------------------|
| Guar seed (Oct) | 6822  | 6750  | 6700  | 6880  | 6920  | Upwards           |
| Guar gum (Oct)  | 13128 | 13000 | 12900 | 13200 | 13250 | Upwards           |
| Jeera (Oct)     | 22825 | 22700 | 22600 | 22920 | 22980 | Upwards           |
| Turmeric (Oct)  | 21490 | 21400 | 21330 | 21600 | 21700 | Upwards           |
| Dhaniya (Oct)   | 14918 | 14830 | 14750 | 15000 | 15060 | Upwards           |
| Cocud (Dec)     | 3369  | 3350  | 3335  | 3388  | 3405  | Upwards           |
| Castor (Oct)    | 7690  | 7630  | 7550  | 7740  | 7800  | Upwards           |

**Key Data & Events**

| Date   | Time  | Release                   | For | Consensus | Previous |
|--------|-------|---------------------------|-----|-----------|----------|
| Oct-05 | 19:15 | S&P Global Services PMI   | Sep | 58.7      | 58.7     |
| Oct-05 | 19:30 | ISM Non-Manufacturing PMI | Sep | 55.7      | 55.4     |





## Research Team

| Name                     | Email ID                                                                           |
|--------------------------|------------------------------------------------------------------------------------|
| <i>Ajit Mishra</i>       | <a href="mailto:ajit.mishra@religare.com">ajit.mishra@religare.com</a>             |
| <i>Abhijeet Banerjee</i> | <a href="mailto:abhijeet.banerjee@religare.com">abhijeet.banerjee@religare.com</a> |
| <i>Gaurav Sharma</i>     | <a href="mailto:gauravsharma2@religare.com">gauravsharma2@religare.com</a>         |
| <i>Ashwani Harit</i>     | <a href="mailto:ashwani.harit@religare.com">ashwani.harit@religare.com</a>         |
| <i>Divya Parmar</i>      | <a href="mailto:divya.parmar@religare.com">divya.parmar@religare.com</a>           |
| <i>Rajan Gupta</i>       | <a href="mailto:rajan.gupta1@religare.com">rajan.gupta1@religare.com</a>           |
| <i>Vivek Chandra</i>     | <a href="mailto:vivek.chandra@religare.com">vivek.chandra@religare.com</a>         |
| <i>Himanshu Gupta</i>    | <a href="mailto:himanshu.gupta1@religare.com">himanshu.gupta1@religare.com</a>     |



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